

Aug 2020



Important Document
重要函件

Dear Valued Customer,

Re: Changes in respect of First State Asian Equity Plus Fund (Code: FAE), First State China Focus Fund (Code: FCF), First State Global Listed Infrastructure Fund (Code: FGL), First State Greater China Growth Fund (Code: FGC), First State Hong Kong Growth Fund (Code: FHK) and First State Indian Subcontinent Fund (Code: FIS) (the "PRU-Investment Choices") available under the Policies (as defined below)

IMPORTANT: This notice contains important information and requires your immediate attention. Please read this notice carefully and seek independent professional advice if you have any questions about this notice. Prudential Hong Kong Limited ("Prudential") accepts responsibility for the accuracy of the contents of this notice.

Thank you for choosing Prudential.

The **PRU-Investment Choices** are available under PRUlink portfolio investment plan, PRUlink single premium investment plan, PRUlink investment plan, PRUlink smart wealth builder, PRUkid extra (previously known as PRUkid edulink), PRUlink assurance (previously known as PRUlink Diamond, PRUlink Gold and PRUlink Silver), PRUlink assurance plus, PRUlink Investlife, PRUlink optimiser plus (previously known as PRUlink optimizer), PRUretirement extra (previously known as PRUretirement plus and PRUretirement plan), Investment Plus, PRUflexilife, PRUlink maxisavings, PRUlink Protector, and PRUlink wealth builder (collectively, the "**Policies**").

We have been informed by the directors of First State Global Umbrella Fund plc on the following changes of First State Global Umbrella Fund plc ("**First State**") (i.e. the Company of the existing reference funds of the PRU-Investment Choices).

1) Rebrand to the First Sentier Investors

First State Investments is rebranding to First Sentier Investors in September 2020.

The brand change is part of a global re-branding program which began in 2019 after First State Investments (Colonial First State Global Asset Management in Australia) was acquired by Mitsubishi UFJ Trust and Banking Corporation (MUTB), a wholly-owned subsidiary of Mitsubishi UFJ Financial Group, Inc. (MUFG). At that time, First State Investments decided to progress towards a single corporate global brand name in all markets.

There will be no change to the investment teams or the way the reference funds of the PRU-Investment Choices are managed. This is a corporate brand name change only to allow First State Investment the benefit of operating as a unified global business.

Therefore, the name of First State will be renamed as First Sentier Investors Global Umbrella Fund plc and the name of the corresponding reference funds will also be renamed with effect from **22 September 2020** (the "**Effective Date**"), details please refer to **Appendix**.

2) Change of name of investment manager

As part of the global re-branding program of First State Investments, the investment manager of the reference funds of the PRU-Investment Choices will be renamed from **First State Investments (Hong Kong) Limited** to **First Sentier Investor (Hong Kong) Limited** with effect from the Effective Date.

3) Reduction of the depositary and administrator fee

The depositary and the administrator of the reference funds of the PRU-Investment Choices are paid a composite fee for the administration and trustee services provided to First State in respect of all of the classes of shares.

With effect from 1 July 2020, the depositary and administrator's composite fee of the reference funds of the PRU-Investment Choices has reduced from 0.0485% of net asset value of each reference fund per annum to 0.0455% of net asset value of each reference fund per annum.

Save for the changes described above, there are no other changes which may impact the operation of the reference funds of the PRU-Investment Choices or existing investors. The costs and expenses in relation to the changes will be borne by First State.

As a result, the PRU-Investment Choices will also experience the same change regarding the change of the reference funds on the same Effective Date.

As a holder of the units of the PRU-Investment Choices, if you do not wish to accept the changes, you may choose to switch your existing units of the PRU-Investment Choice and redirect your premium allocation / dividend allocation to other investment choice(s) by submitting a request to Prudential. You can arrange your request through our website www.prudential.com.hk at myPrudential or submit to Prudential the duly signed form available from your consultant or our Customer Service Center. Currently, you can opt for an unlimited number of switching of investment choices and change of premium allocations or dividend allocations for future contributions in Prudential investment-linked insurance plans without incurring switching charges. Or else, you are not required to take any action for the changes described.

For further information on the PRU-Investment Choices and other investment choices available under the Policies and their corresponding reference funds, including fees and charges, investment objectives and risk factors, please refer to the offering documents of the Policies and the corresponding reference funds, which can be downloaded from our website at www.prudential.com.hk.

Should you have any inquiries, please do not hesitate to contact your consultant or our Customer Service Hotline at 2281 1193.

Thank you once again for your continued support.

Yours sincerely,

Prudential Hong Kong Limited
(A member of Prudential plc group)

(This is a computer print out and no signature is required)

Appendix

Name change of the investment choices and corresponding reference funds, effective from **22 September 2020**:

Code of the investment choice	Existing Name		New Name	
	Investment choice	Corresponding reference fund	Investment choice	Corresponding reference fund
FAE	First State Asian Equity Plus Fund	First State Global Umbrella Fund plc - First State Asian Equity Plus Fund	FSSA Asian Equity Plus Fund	First Sentier Investors Global Umbrella Fund plc – FSSA Asian Equity Plus Fund
FCF	First State China Focus Fund	First State Global Umbrella Fund plc - First State China Focus Fund	FSSA China Focus Fund	First Sentier Investors Global Umbrella Fund plc – FSSA China Focus Fund
FGL	First State Global Listed Infrastructure Fund	First State Global Umbrella Fund plc - First State Global Listed Infrastructure Fund	First Sentier Global Listed Infrastructure Fund	First Sentier Investors Global Umbrella Fund plc - First Sentier Global Listed Infrastructure Fund
FGC	First State Greater China Growth Fund	First State Global Umbrella Fund plc - First State Greater China Growth Fund	FSSA Greater China Growth Fund	First Sentier Investors Global Umbrella Fund plc – FSSA Greater China Growth Fund
FHK	First State Hong Kong Growth Fund	First State Global Umbrella Fund plc - First State Hong Kong Growth Fund	FSSA Hong Kong Growth Fund	First Sentier Investors Global Umbrella Fund plc – FSSA Hong Kong Growth Fund
FIS	First State Indian Subcontinent Fund	First State Global Umbrella Fund plc - First State Indian Subcontinent Fund	FSSA Indian Subcontinent Fund	First Sentier Investors Global Umbrella Fund plc – FSSA Indian Subcontinent Fund